



Factsheet

Data as of Quarter End June 30, 2024

NYSE: RDN	Market Capitalization: \$4.7 billion
52 Week Stock Price Range: \$24.34 - 33.69	Shares Outstanding: 151 million
Average Three-Month Trading Volume: 0.84 million	Number of Employees ⁽¹⁾ : 1,100
Sources: Company filings, FactSet and S&P Capital IQ	(1) As of December 31, 2023 (10-K)

Company Overview

Radian Group Inc. (NYSE: RDN) is ensuring the American dream of homeownership responsibly and sustainably through products and services that include industry-leading mortgage insurance and a comprehensive suite of mortgage, risk, title, valuation, asset management and other real estate services. We are powered by technology, informed by data and driven to deliver new and better ways to transact and manage risk. Visit [radian.com](https://www.radian.com) and [homegenius.com](https://www.homegenius.com) to learn more about how Radian and its pioneering homegenius platform are building a smarter future for mortgage and real estate services.

Timeline of Events in Radian's History

2020	Radian announces the sale of Clayton Services LLC.
2019	Radian acquires Five Bridges Advisors, LLC, a renowned developer of proprietary software, data analytics and predictive models leveraging artificial intelligence, machine learning and traditional econometric techniques.
2018	Radian transitions from its legacy brand to new One Radian brand, unifying its companies to adapt and succeed in an era of rapid change across the mortgage and real estate value chains.
2017	Rick Thornberry, an accomplished veteran with more than 30 years of experience in the financial services industry, joins Radian as CEO.
2016	Radian wrote the highest volume of new flow mortgage insurance business at \$50.5 billion in the company's history.
2015	Radian completes sale of Radian Asset Assurance to Assured Guaranty Corp, a subsidiary of Assured Guaranty, Ltd.
2014	Radian acquires Clayton Holdings LLC.
2013	Radian is nation's largest private mortgage insurance company with \$161 billion of insurance in force.
2012	Radian doubles market share from historical levels to number one position in the fourth quarter.
2011	Radian continues to expand sales team to serve growing customer base.
2010	Radian further strengthens balance sheet and increases financial flexibility with equity and convertible senior notes offerings.
2009	Radian increases focus and resources on its core mortgage insurance business.
2008	Radian discontinues writing new financial guaranty business.
2007	Radian and MGIC announce and ultimately terminate plans to merge and form MGIC Radian Financial Group.
2006	Radian establishes presence in Australia.
2005	Radian forms relationship with Standard Chartered Bank (Hong Kong) Limited.
2004	Radian receives authorization by the U.K.'s Financial Services Authority to create subsidiary, Radian Financial Products Limited.
2004	Financial Guaranty subsidiaries, Radian Reinsurance and Radian Asset Assurance, merge into Radian Asset Assurance Inc.
2003	Radian receives authorization by U.K.'s Financial Services Authority to create subsidiary, Radian Asset Assurance Limited.
2002	Principal operating entities unite under the Radian brand.
2001	Radian acquires Enhance Financial Services Group, including ownership interests in C-BASS and Sherman Financial.
1999	CMAC and Amerin merge, forming Radian and its MI subsidiary.
1992	CMAC goes public.
1977	Commonwealth Mortgage Assurance Company (CMAC), Radian's predecessor company, is founded.

Financial Highlights as of June 30, 2024

Assets:	\$8.1 billion
Loss Reserves:	\$357 million
Long-term Debt:	\$1.5 billion
Debt-to-Capital:	25.2 percent
Stockholders' Equity:	\$4.5 billion
Book Value Per Share:	\$29.66

Financial Summary for Fiscal Years Ended December 31,

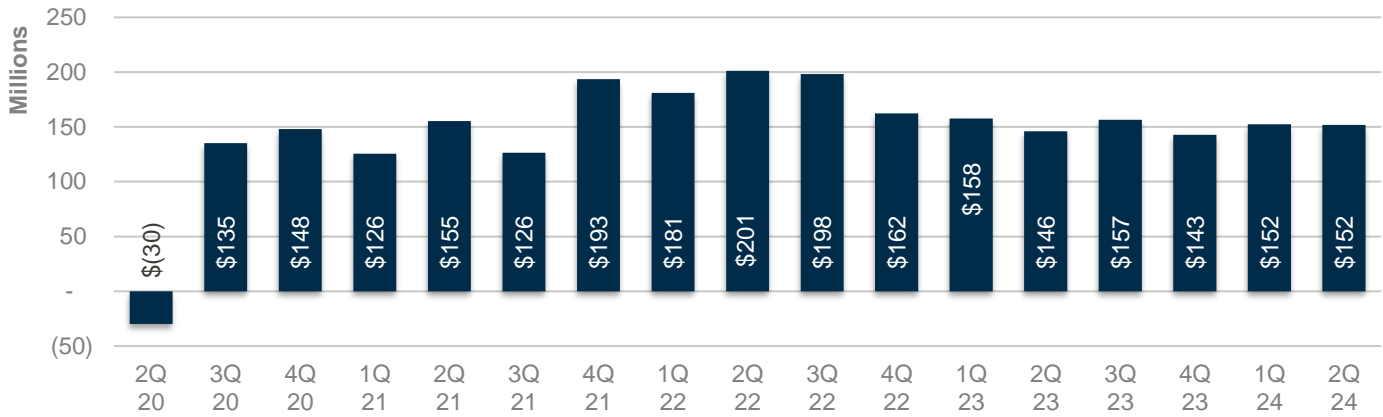
<u>(In millions, except per-share amounts and ratios)</u>	2023	2022	2021	2020	2019
Consolidated Statements of Operations					
Net premiums earned-insurance	\$ 919.6	\$ 981.1	\$ 1,037.2	\$ 1,115.3	\$ 1,145.3
Net investment income	258.4	195.7	147.9	154.0	171.8
Total revenues	1,240.6	1,190.7	1,329.9	1,438.6	1,527.0
Provision for losses	(42.5)	(338.2)	20.9	485.1	132.0
Total losses & expenses	473.1	237.9	565.1	959.2	678.0
Net income (loss)	603.1	742.9	600.7	393.6	672.3
Diluted net income (loss) per share ⁽¹⁾	\$ 3.77	\$ 4.35	\$ 3.16	\$ 2.00	\$ 3.20
Cash dividends declared per share	\$ 0.90	\$ 0.80	\$ 0.55	\$ 0.50	\$ 0.01
Weighted average shares outstanding-diluted	160.1	170.7	190.3	196.6	210.3
Risk-to-capital-Radian Guaranty only	10.4:1	10.7:1	11.1:1	12.7:1	13.6:1
Risk-to-capital-Mortgage Insurance combined	---	---	---	---	12.3:1
Consolidated Balance Sheets					
Total assets	\$ 7,593.9	\$ 7,063.7	\$ 7,839.2	\$ 7,948.0	\$ 6,808.3
Cash and investments ⁽²⁾	6,105.7	5,750.1	6,666.2	6,882.6	5,755.0
Long-term debt	1,417.8	1,413.5	1,409.5	1,405.7	887.1
Stockholders' equity	4,397.8	3,919.3	4,258.8	4,284.4	4,048.7
Book value per share	\$ 28.71	\$ 24.95	\$ 24.28	\$ 22.36	\$ 20.13

(1) Diluted net income (loss) per share and average share information calculated in accordance with the accounting standard regarding earnings per share.

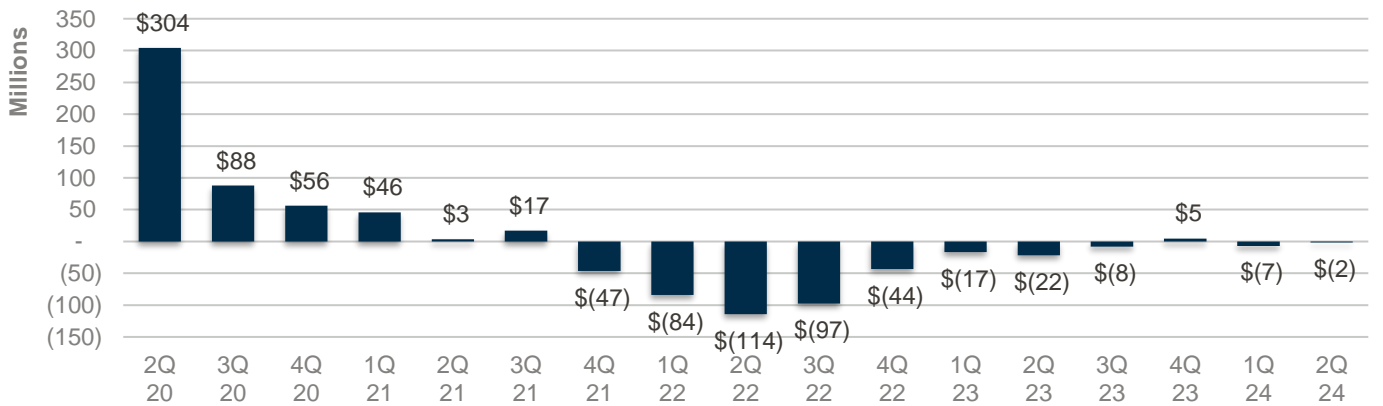
(2) Includes restricted cash.

Key Financial Metrics

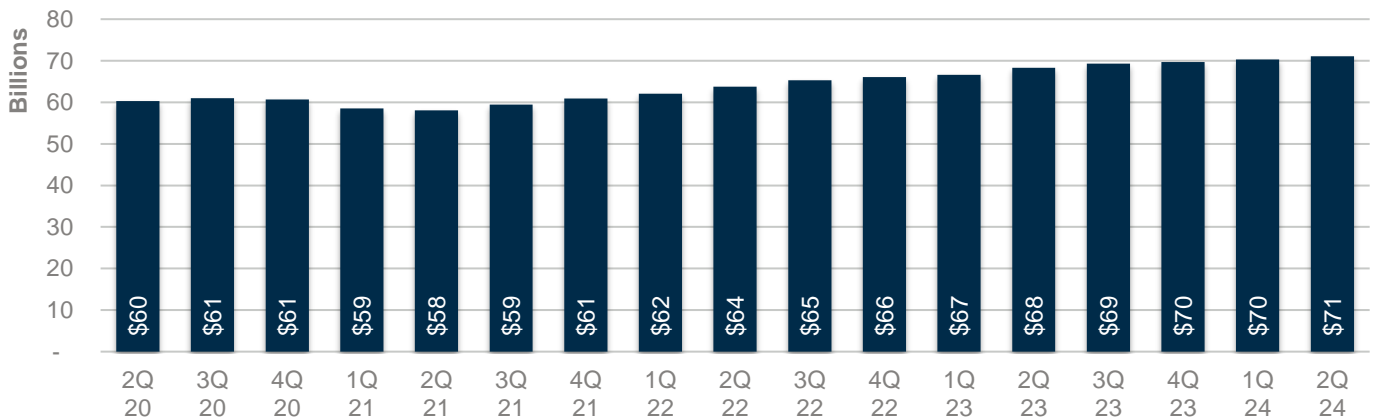
Net Income (Loss)



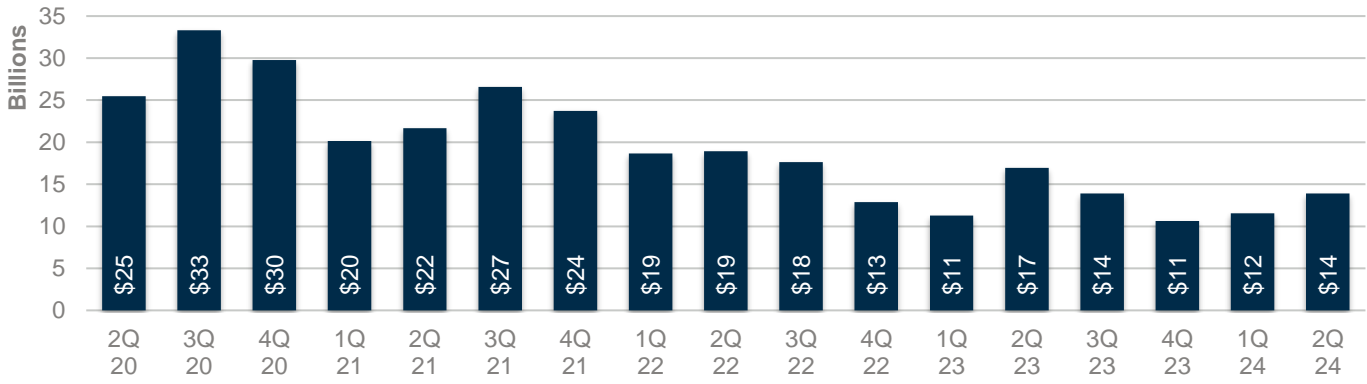
MI Incurred Losses



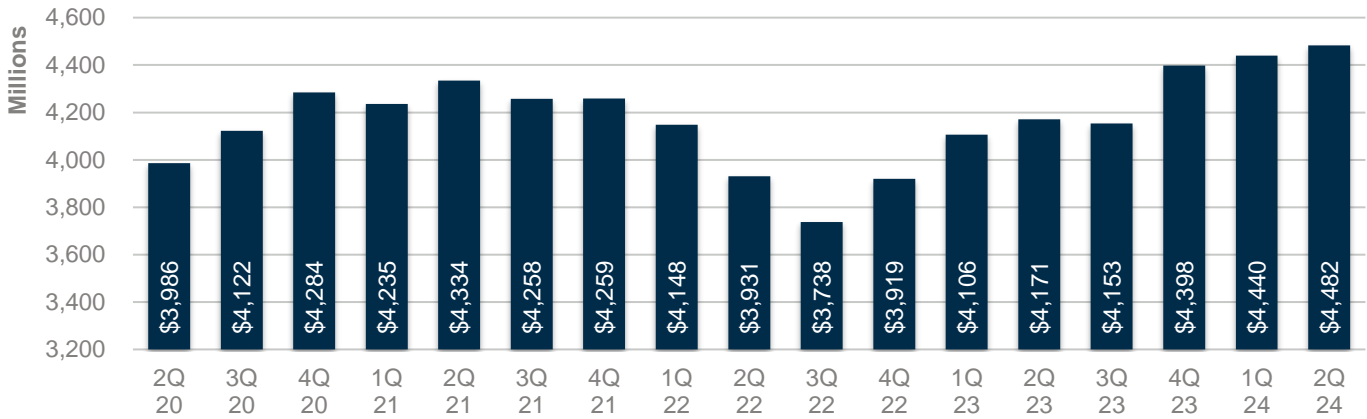
Direct Primary RIF



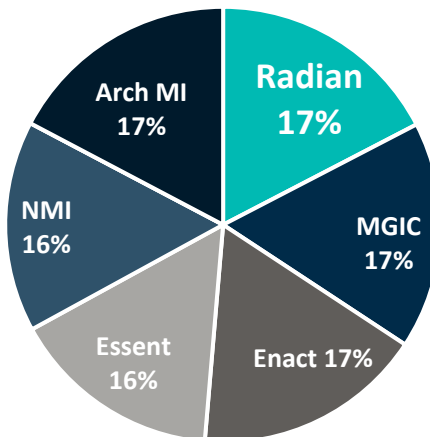
Total New Primary Insurance Written



Consolidated Shareholders' Equity



Q2 2024 Market Share



Source: Companies' public filings

Financial Strength Ratings as of June 30, 2024

Company	Fitch Ratings	Moody's Investor Service	Standard & Poor's
Radian Group Inc.	BBB-	Baa3	BBB-
Radian Guaranty Inc.	A-	A3	A-

Top 10 Shareholders as of June 30, 2024

Rank	Firm	% O/S	Amount Held	Position Change
1	The Vanguard Group	13.0	19,566,643	-812,423
2	BlackRock Fund Advisors	8.9	13,414,948	-146,339
3	First Trust Advisors, L.P.	5.8	8,716,079	763,825
4	LSV Asset Management	4.4	6,699,031	-164,783
5	J.P. Morgan Securities, LLC (Broker)	4.4	6,676,752	-170,460
6	State Street Global Advisors (SSgA)	4.3	6,523,137	-270,611
7	Charles Schwab Investment Management, Inc.	3.8	5,724,574	72,953
8	Dimensional Fund Advisors, L.P. (U.S.)	3.7	5,542,344	89,363
9	Geode Capital Management, LLC	2.4	3,599,607	121,648
10	Fidelity Management & Research Company	2.3	3,411,042	24,627

Analyst Coverage

Firm	Analyst	Phone	Email
Barclays	Terry Ma	212.526.7965	terry.ma@barclays.com
Bank of America	Mihir Bhatia	415.676.3575	mihir.bhatia@bofa.com
BTIG	Eric Hagan	212.738.6014	ehagen@btig.com
Compass Point	Giuliano Bologna	646.448.3028	gbologna@compasspointllc.com
Dowling & Partners	Geoffrey Dunn	860.676.7327	dunn@dowling.com
Keefe, Bruyette & Woods	Bose George	212.887.3843	bgeorge@kbw.com
Roth MKM	Harry Fong	203.355.3441	hfong@roth.com
RBC Capital Markets	Scott Heleniak	804.782.4006	scott.heleniak@rbccm.com
UBS	Doug Harter	212.882.0080	douglas.harter@ubs.com

Contact Information

Company Headquarters

Radian Group Inc.
550 E Swedesford Road, Ste 350
Wayne, PA 19087
www.radian.com
+1 800.523.1988

Investor Relations

Dan Kobell
Executive Vice President
Capital Management and Investor Relations
+ 1 215.231.1113
daniel.kobell@radian.com

Media

Rashi Iyer
Senior Vice President
Corporate Communications
+ 1 215.231.1167
rashi.iyer@radian.com