

# Mortgage & Real Estate Acronyms List

Discover essential mortgage & real estate acronyms you need to know with our glossary! From ABS to WVOE, our list will help you quickly demystify relevant industry terms.

## A-C

<b>ABS</b>	Asset Backed Securities
<b>ADU</b>	Accessory Dwelling Unit
<b>ALTA</b>	American Land Title Association
<b>AMC</b>	Appraisal Management Company
<b>AMI</b>	Area Median Income
<b>AOS</b>	Agreement of Sale
<b>APR</b>	Annual Percentage Rate
<b>ARBPO</b>	Appraiser Reconciled Broker Price Opinion
<b>AREAA</b>	Asian Real Estate Association of America
<b>ARM</b>	Adjustable-Rate Mortgage
<b>ARR</b>	Asset Representations Reviewer
<b>ASC</b>	Associated Software Consultants
<b>ATR</b>	Ability to Repay
<b>AUS</b>	Automated Underwriting System
<b>AVE</b>	Automated Valuation Estimator
<b>AVM</b>	Automated Valuation Model

<b>BP</b>	Borrower-paid
<b>BPMI</b>	Borrower-paid Mortgage Insurance
<b>BPO</b>	Broker Price Opinion
<b>BWR</b>	Borrower
<b>CC&amp;Rs</b>	Covenants, Conditions and Restrictions
<b>CD</b>	Closing Disclosure
<b>CDA</b>	Collateral Desktop Analysis
<b>CFPB</b>	Consumer Financial Protection Bureau
<b>CLO</b>	Collateralized Loan Obligation
<b>CLTV</b>	Combined Loan To Value
<b>CMA</b>	Comparative Market Analysis
<b>COE</b>	Certificate of Eligibility
<b>CTC</b>	Clear to Close
<b>CTP</b>	Construction to Permanent
<b>CU</b>	Collateral Underwriter
<b>CUW</b>	Contract Underwriter

## D-F

<b>DFS</b>	Department of Financial Services
<b>DTI</b>	Debt to Income
<b>DU</b>	Desktop Underwriter (Fannie Mae Aus)
<b>ECOA</b>	Equal Credit Opportunities Act
<b>EFT</b>	Electronic Funds Transfer
<b>EMD</b>	Earnest Money Deposit
<b>EPD</b>	Early Payment Default

<b>FACTA</b>	Fair and Accurate Transactions Act
<b>FCRA</b>	Fair Credit Reporting Act
<b>FHA</b>	Federal Housing Administration
<b>FHMLC</b>	Freddie Mac
<b>FICO</b>	Fair & Isaac Corp
<b>FNMA</b>	Fannie Mae
<b>FTHB</b>	First-Time Homebuyer

## G-K

<b>GBLA</b>	Gramm, Beach, Lilely Act
<b>GFE</b>	Good Faith Estimate
<b>GLTV</b>	Gross Loan to Value (includes financed MI)
<b>GSE</b>	Government Sponsored Enterprise (Fannie Mae & Freddie Mac)
<b>HCLTV</b>	High Combined Loan to Value
<b>HECM</b>	Home Equity Conversion Mortgage
<b>HELOC</b>	Home Equity Line of Credit

<b>HFA</b>	Housing Finance Agencies
<b>HMDA</b>	Home Mortgage Disclosure Act
<b>HOA</b>	Homeowners Association
<b>HOI</b>	Homeowners Insurance
<b>HPI</b>	Home Price Index
<b>HUD</b>	Dept of Housing & Urban Development
<b>IBTS</b>	Institute for Building and Safety Standards

## L-O

<b>LLE</b>	Loan Level Exception
<b>LO</b>	Loan Officer
<b>LOA</b>	Loan Officer Assistant
<b>LoanMod</b>	Loan Modification
<b>LOE</b>	Letter of Explanation
<b>LOS</b>	Loan Origination System
<b>LP</b>	Loan Prospector (Freddie Mac AUS)
<b>LPMI</b>	Lender Paid Mortgage Insurance
<b>LTV</b>	Loan to Value
<b>MBA</b>	Mortgage Bankers Association
<b>MBS</b>	Mortgage-Backed Securities
<b>MLS</b>	Multiple Listing Service
<b>MSR</b>	Mortgage Servicing Rights

<b>N.A.D.A</b>	National Automobile Dealers Association (related to manufactured homes)
<b>NAHREP</b>	National Association of Hispanic Real Estate Professionals
<b>NAIC</b>	National Association of Insurance Commissioners
<b>NAR</b>	National Association of Realtors
<b>NAREB</b>	National Association of Real Estate Brokers
<b>NIMBY</b>	Not In My Back Yard
<b>NMLS</b>	Nationwide Multistate Licensing System
<b>NMLS</b>	National Multiple Listing Service
<b>NOO</b>	Non-Owner Occupied
<b>NPL</b>	Non-Performing Loan

## P-R

<b>P&amp;I</b>	Principal and Interest
<b>PITI</b>	Principal and Interest, Taxes and Insurance
<b>PIW</b>	Property Inspection Waiver
<b>PLS</b>	Private-Label Securitization
<b>(P)MI</b>	(Private) Mortgage Insurance
<b>PUD</b>	Planned Unit Development
<b>QC</b>	Quality Control
<b>QM</b>	Qualified Mortgage

<b>RAMP</b>	Rental Asset Management & Performance
<b>RAR</b>	Restricted Appraisal Report
<b>REO</b>	Real Estate Owned
<b>RESPA</b>	Real Estate Settlement Procedures Act of 1974
<b>RIF</b>	Risk in Force
<b>RPL</b>	Re-performing Loan
<b>RSU</b>	Restricted Stock Units

## S-Z

<b>SaaS</b>	Software as a Service
<b>S/E</b>	Self-employed
<b>SEB</b>	Self-employed borrower
<b>SFD</b>	Single Family Dwelling
<b>SFR</b>	Single Family Residence
<b>SFR</b>	Single Family Rental
<b>TLTV</b>	Total Loan To Value
<b>TPR</b>	Third-Party Review
<b>UBE</b>	Unreimbursed Business Expense
<b>UPB</b>	Unpaid Principle Balance
<b>URLA</b>	Uniform Residential Loan Application

<b>USDA</b>	United States Department of Agriculture
<b>UW</b>	Underwriter
<b>VA</b>	Department of Veterans Affairs
<b>VOD</b>	Verification of Deposit
<b>VOE</b>	Verification of Employment
<b>VOM</b>	Verification of Mortgage
<b>VOR</b>	Verification of Rent
<b>VRR</b>	Valuation Risk Review
<b>WVOE</b>	Written Verification of Employment

## Explore more learning content from Radian National Training

### [Doing Business With Radian](#)

Learn how to put some of our most popular solutions to work for your business, including MI products, MI Online, and more.

### [Foundations On Demand Series](#)

Learn a full spectrum of mortgage & real estate concepts—delivered in bite-size sessions that you can complete at your own pace.

### [Sign up for our Live Webinars](#)

Learn insights that help you stay ahead of your competitors in live, interactive webinar sessions—right from your desk.

### [Timely Topics Series](#)

Get the latest insights on industry trends, regulations, GSEs and Fannie Mae and Freddie Mac policies.

### [Radian On Air Podcast Series](#)

Learn on the go with the Radian On Air podcast series. Tune into interesting industry insights on your favorite podcast app.

### [Visit \[radian.com/training\]\(https://radian.com/training\)](#)

[Browse the course catalog](#)

[Sign up for updates](#)

[Find your Radian Account Manager](#)