Radian MI Loan File Submission Checklist

Increase the likelihood of a one-touch underwriting decision

Use this checklist to ensure you have what you need prior to the initial MI loan file submission.*

Under the One Underwrite® program, Radian will underwrite to the recommendations provided in the most recent AUS recommendation (with overlays per guidelines). The AUS recommendation can be used as a loan-level guide in determining what documents to send to Radian.

Submit the most recent version of the following documents in the initial submission to increase the likelihood of a "one-touch" underwriting decision:

Most Recent AUS Findings document

Most Recent Loan Application (URLA) / Form 1003 (all pages, for all borrowers)

Credit Report (associated with the AUS Findings; including any supplements or verifications completed)

Income/Employment Documents (as specified in the AUS findings)

Tax Returns Personal or Tax Return-Business (Self-Employed borrower or borrower with Rental Properties)

Asset Documents (as specified in the AUS findings)

Purchase Agreement (if applicable)

Original Appraisal in PDF format with clear, legible photos (when required)

Other Tips for a Successful Submission:

- Include lender's underwriting approval, which helps us understand the logic and calculations used by the lender, and may result in fewer conditions.
- Submit all conditions on a file at one time, not on an individual basis. Fewer submissions means less time to achieve a final underwriting decision.
- The following documents are NOT required and should NOT be submitted with the file, unless specified in the AUS indings:
 - Disclosures
 - Closing Documents
 - Duplicate or additional versions of documents such as pay stubs, tax returns, outdated 1003 or 1008

Additional Resources

- 🖉 MI Online Radian.com Menu 🗢 Tools & Technologies 🗢 Technology Platforms 🗢 MI Online
- 🖉 Technology Partners Radian.com Menu 오 Tools & Technologies 오 Technology Platforms 오 Technology Partners
- 🖉 <u>Rates and Guidelines</u> Radian.com Menu 오 What We Do 오 Mortgage Insurance 오 MI Rates and Guidelines
- 🜔 Foundations On-Demand Series Radian.com Menu 🗢 News & Knowledge 🗢 Training 🗢 Foundations On-Demand
- Customer Care or CustomerCare@radian.com Radian.com Contact Us

* As set forth in Radian's Master Policies and/or Underwriting Guidelines, Radian reserves the right to request any additional documentation necessary to issue an accurate underwriting decision.

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this checklist

