

As we navigate the impact of COVID-19 on our industry, Radian is implementing changes to our mortgage insurance, title insurance, and real estate services processes to align with the latest GSE announcements. Here's what you need to know.



Additional Due Diligence

Given the impact on employment and income, lenders should ensure new MI applications reflect the current status of borrowers' income, assets, and business operations (if self-employed).



Expanded Borrower Support

COVID-19 related hardships are now considered an eligible hardship, regardless of property type.



Uniform Servicer Reporting

There are new servicer reporting requirements for uniformity in relation to COVID-19 related defaults, forbearance, and loss mitigation workouts.



Increased Remote Capabilities

Temporary flexibilities like desktop appraisals, VVOE alternatives and online notarization are being implemented to support origination and closing.



Protection for Borrowers with Loans in Forbearance

Radian will still activate MI coverage for loans entered in a COVID-19 related forbearance plan and offer flexibility in rescission relief eligibility.

Radian is here to help as you assist new and existing borrowers during these unprecedented times. For more information on the latest guideline changes, visit www.radian.com/covid-19 or contact your Radian Account Manager.