Appraisals at a Distance

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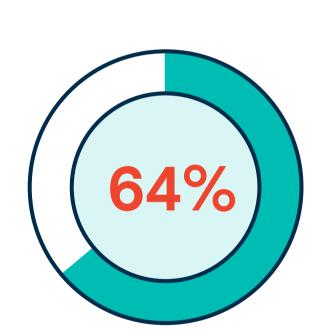
Technology and data help appraisers weather the COVID-19 crisis

COVID-19 has underscored the value of remote working capabilities, but the in-person nature of real estate valuations presents a challenge for appraisers during these times.

Radian surveyed more than 350 real estate professionals about using technology to substitute for physical access to the subject property.



Out of 350 real estate professionals surveyed



Have experienced a modest or significant decrease in the volume of appraisal orders received due to COVID-19

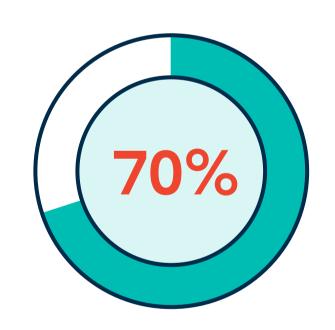


80%
Have had difficulty executing appraisal orders due to the crisis

75% ©°

Would be comfortable relying on data and photos supplied by a borrower or third party to perform valuations

(especially if independently verified)



Would be comfortable with borrower-guided or remote-assisted video inspections to perform valuations

(especially if independently verified)

69%

of survey respondents think desktop appraisals will be a permanently accepted solution to augment the traditional appraisal process even after the crisis ends

As appraisers meet the challenges of performing socially distant valuations during these unprecedented times, it is clear that well-tested remote tools are critical for enabling timely, accurate and – most importantly – safe valuations.

To learn more about Radian's response to COVID-19, visit radian.com/covid-19 or contact VendorRelations@radian.com.