



Radian Announcement Servicer Alert #2024-3 | July 26, 2024

Radian Announces Servicing Guide Updates Effective August 26, 2024

The following are highlights of upcoming updates to Radian’s Origination & Servicing Guide (Master Policies #RAF483 and #RAF700), Legacy Origination & Servicing Guide (#RAF1040), and Legacy Default and Claims Servicing Guide (Master Policy #RAF1040).

- The [Workout Reporting Template](#) will be added as an alternative form if the Mortgage Insurance Loan Activity Report (MILAR) cannot be completed.
 - Origination & Servicing Guide (Section 3.13, A.)
 - Legacy Default and Claims Servicing Guide (Section 4.3)
- References to “performing non-GSE Loan modifications” will be updated to “performing non-GSE rate and term modifications” to align with changes to the [Notification of Mortgage Insurance Modification Form](#).
 - Origination & Servicing Guide (Sections 3.13, B., 5.2, B., and 14.3, A.)
 - Legacy Origination & Servicing Guide (Section 3.5, B.)
- The Rescission Relief section has been updated with payment history and borrower employment requirements.
 - Origination & Servicing Guide (Section 6)

On August 26, 2024, all updated Servicing Guides will be available on our [website](#) and the Interim Servicing Guidance, a COVID-19 supplement to our Origination & Servicing Guide, will be retired.

REMINDER: Radian’s overnight lockbox mailing address for MI premium payments has changed, effective May 24, 2024. If you have not done so already, please update your records accordingly.

New MI Premium Payment Overnight Delivery

Lockbox Services #823225
Radian Guaranty Inc.
2005 Market Street, 5th Floor
Philadelphia, PA 19103-7042

Questions?

Radian Customer Care: 877.RADIAN1 (723.4261) | Contact your [Radian Account Manager](#)
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Thank you for your continued business as we strive to promote and preserve the American dream of homeownership.