

## Radian Announcement Servicer Alert #2024-4 | November 15, 2024

## Radian Announces Servicing Guide Updates Effective December 16, 2024

The following are highlights of upcoming updates to Radian Guaranty's Origination & Servicing Guide (Master Policies #RAF483 and #RAF700), Legacy Origination & Servicing Guide (#RAF1040) and Legacy Default and Claims Servicing Guide (#RAF1040).

- An alternative method to completing the <u>Monthly Report of Significant Defects</u>, <u>Single Loan Fraud</u>, <u>or Pattern Activity</u> form will be added (Origination & Servicing Guide, Section 3.13D).
- Situations when additional documentation may be requested as part of the Claim review process will be updated (Origination & Servicing Guide, Section 16.1A and Legacy Default and Claims Servicing Guide, Section 8.1).
- Claim appeal submission deadline details will be updated (Origination & Servicing Guide, Section 17.2).
- Information related to the Claim liability calculation, including settlement options and applicable Master Policy sections will be updated (Origination & Servicing Guide, Section 18 and Legacy Default and Claims Servicing Guide, Section 10.3).
- Title and property access requirements for Claim submission and settlement options will be added (Origination & Servicing Guide, Section 19.1B and Legacy Default and Claims Servicing Guide, Sections 7, 7.1A, 10B, 10C, 10.1B, 10.1C and 11.4C).
- Additional detail on Supplemental Claims, including response timeframes, Master Policy references, settlement options, and exclusions will be added (Origination & Servicing Guide, Section 20.2 and Legacy Default and Claims Servicing Guide, Section 11.1).

On December 16, 2024, all updated Servicing Guides will be available on our website.

## **Questions?**

Radian Customer Care: 877.RADIAN1 (723.4261) | Contact your Radian Account Manager Visit our website to view all Radian Servicer Alerts and Servicing Guides.

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