User Guide

Mortgage Insurance

Notification of Mortgage Insurance Modification Form

The <u>Notification of Mortgage Insurance Modification form</u> should be used to submit information regarding refinance modifications to Radian. Submissions via web form are secure, but no user credentials are required to access the form.

1

Overview

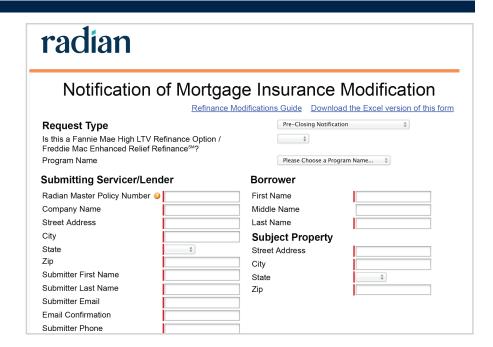
Radian requires notification of HARP® (Home Affordable Refinance Program), Fannie Mae High LTV Refinance Option, and Freddie Mac Enhanced Relief RefinanceSM transactions:

- 1) Prior to closing, and
- 2) After the closing has occurred

Note:

This form may not be used to report:

- The removal of a borrower from the refinance loan;
- Non-performing loan modifications.



2

Completing the Pre-Closing Notification

Select the **Pre-Closing Notification Request Type** for all new refinance modification loan applications that have not yet been reported to Radian. You will receive a Letter of Intent to Modify within one (1) business day of submitting this form. The Letter of Intent to Modify acknowledges your intent to refinance the insured loan and transfer existing coverage to the new loan.

Request Type Is this a Fannie Mae High LTV Refinance Option / Freddie Mac Enhanced Relief Refinance [™] ? Program Name	Pre-Closing Notification Please Choose a Program Name
Submitting Servicer/Lender	Borrower
Radian Master Policy Number	First Name
Company Name	Middle Name
Street Address	Last Name
City	Subject Property
State ▼	Street Address
Zip	City
Submitter First Name	State ▼
Submitter Last Name	Zip
Submitter Email	•
Email Confirmation	
Submitter Phone	

Identify if the request is part of a Fannie Mae High LTV Refinance Option or Freddie Mac Enhanced Relief Refinance.

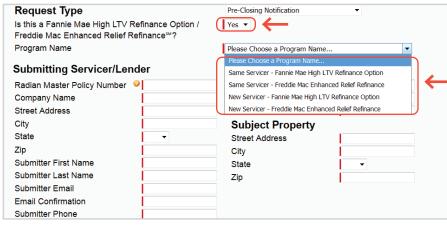
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Completing the Pre-Closing Notification, continued

Complete the **Program Name** field.

- The program names displayed are based on whether the transaction is associated to a Fannie Mae High LTV Refinance Option or Freddie Mac Enhanced Relief Refinance.
- Selecting "No" to Is this a Fannie Mae
 High LTV Refinance Option/Freddie Mac
 Enhanced Relief Refinance? will indicate
 that this is a HARP transaction.
- Program Names differentiate between
 "Same Servicer" and "New Servicer" transactions. Select the Same Servicer option if the existing loan being refinanced is currently in your company's portfolio.



3

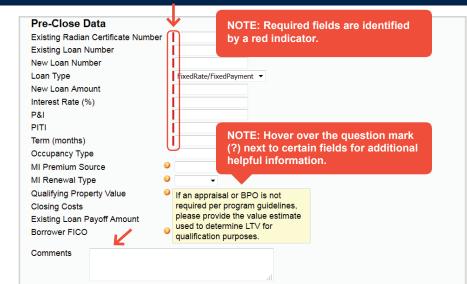
Data Field Tips

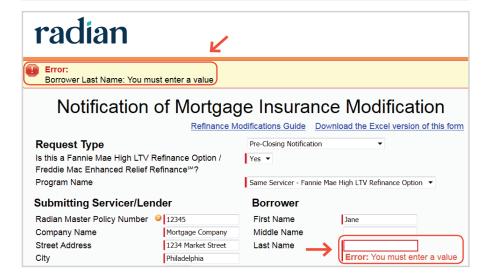
Complete the remaining fields. Below are some tips on key data fields:

- Same Servicer submissions require your 5 digit Master Policy Number, New Servicer submissions require your 8 digit Radian Master Policy Number. If you do not know your Radian Master Policy Number, contact Customer Care.
- Validate the Zip code provided if you receive a mismatch error.
- Note that the loan Term may not exceed 480 months for a HARP transaction, and may not exceed 360 months for a High LTV Refinance Option or Enhanced Relief Refinance transaction.
- Provide full dollar values, including a decimal but not including the dollar symbol (\$), for currency-related fields. (i.e.: New Loan Amount, P&I, PITI, Qualifying Property Value, Closing Costs, and Existing Loan Payoff Amount).

Please include any relevant data or information not represented by a field value in the **Comments** box. Then click **Submit**.

 An error message will appear at the top of the page if required information or corrections are required.





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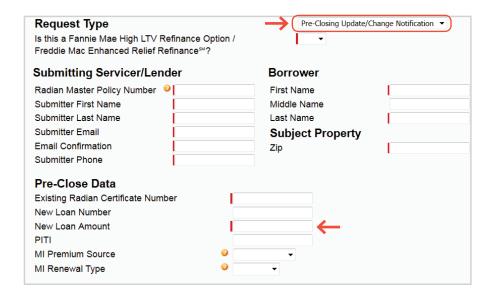


Providing Updates to the Original Request

Choose the **Pre-Closing Update/Change Notification** Request Type if you have submitted the Pre-Closing Notification and need to update the details of the refinance transaction.

Please provide the new refinance loan amount, even if it has not changed since submitting the Pre-Closing Notification.

You will receive an updated Letter of Intent to Modify within one (1) business day of submitting this Form.



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Notify Radian of the Loan Closing

Choose the **Post-Closing Modification Order** Request Type to report the closing of an active refinance modification.

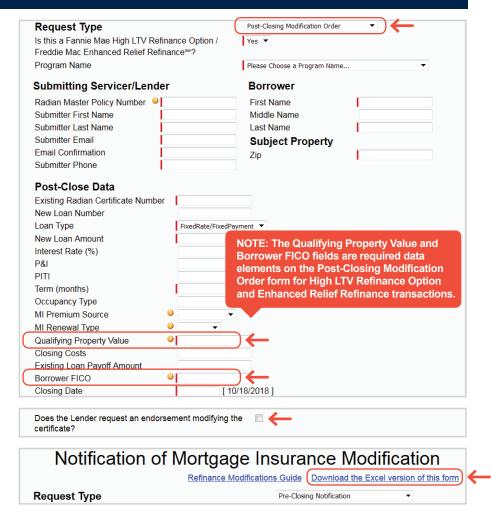
Please provide any information in the optional data fields if changes have occurred since submitting the Pre-Closing Notification.

If you require a closed refinance modification Certificate of Insurance Endorsement for Loan Modification, please check the box next to **Does the Lender request an endorsement modifying the certificate?** at the bottom of the form.

 You will receive an Endorsement within one (1) business day of submitting this form.

Click **Submit** to finalize your request.

As an alternative to submitting notifications via secure web form, you can download an Excel version of the web form for both pre- and post-closing submissions. Complete, save, and email the form in Excel format to certmods@radian.com for processing.



Radian Support

If you have questions about completing the form, please contact Customer Care.

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