User Guide

Mortgage Insurance Order Delegated Radian MI Using Mortgage Builder[®]

Radian is integrated with Mortgage Builder® to provide fast and easy MI ordering for delegated users.

Below is a step-by-step guide to ordering delegated Radian MI through Mortgage Builder:



Mortgage Insurance Request

2

Completing the Request Form

Select **Radian Guaranty Incorporated** as the Company Name. Select **Original Request** as the Request Type and **Delegated** as the Application Type.

To assist you in completing the form, below are the most common values for the required fields:

Field

Application Type Certificate Type Coverage Plan Duration Type Initial Premium Payment Type Rate Plan Premium Refundable Renewal Calculation Type Value Delegated Primary Standard Periodic Monthly Deferred Borrower Paid Level Refundable Constant

Access page 2 of the MI Request form to identify SplitEdge[®] options, if applicable.

customercare@radian.com 877.723.4261

eneral Info - page 1 General Info - page 2 General Info - page 3 AIG United Guaranty Radian Mortgage Insurance							
estcase, Tyler	Joh	Adams Mortgage Comp	any 222001025				
Company Name	Radian Guaranty Incorporated		NOTES! 05/02/16				
ender ID Request Type Application Type	Original Reque	View Status Decision Type Captive Reinsurance	Indicator 🔲 Relocation Loan				
/I Certificate # Certificate Type Coverage Plan	Delegated Prequalification Standard Rate Quote	Sub Prime (AMinus) Percent Of Coverage LP Risk Grade	Declining Market				
Ouration Type nitial Premium	Periodic Monthly Deferred	Premium Term Special Pricing Type		1			
pecial Program Type Payment Type	Borrower Paid 🔹	Investor Program Investor Program Desc	<none> •</none>]			
late Plan Premium Refundable	Level Refundable	Down Payment Option Valuation Method	<none> •</none>	1			
Purchase Eligibility /II Reduced Doc Type	<none></none>	AVM Date AVM Model	<none></none>	1			
Renewal Calculation	Constant	AVM Value	0.00				
<u>Fannie Mae Info</u>	Submit						



© 2019 Radian. All information contained herein is subject to change without notice.

Accessing Radian Response Information

Click on **Submit** to process your delegated application. A pop up box will confirm your submission status.

If your submission is successful, the status of **Complete** will appear next to View Status button and your Decision Type will indicate **Approved**.



Status: COMPLETE	
Successful	
Status: COMPLETE	
Thank you for choosing	Radian

Mortgage Insurance Request General Info - page 1 General Info - page 2 General Info - page 3 AIG United Guaranty Radian Mortgage Insurance John Adams Mortgage Company 222001021 Testcase, Tyler NOTES! 05/02/16 Company Name Radian Guaranty Incorporated -Lender ID View Status Complete Original Request Request Type Decision Type Approved 🖵 🔲 Captive Reinsurance Indicator 📋 Relocation Loan Delegated Application Type 71241260 Sub Prime (AMinus) Declining Market MI Certificate # ▼ Percent Of Coverage 25.00 Certificate Type Primary Standard Primary ▼ LP Risk Grade Coverage Plan Duration Type Periodic Monthly ▼ Premium Term Special Pricing Type Initial Premium Deferred Special Program Type Investor Program <none> • Payment Type Borrower Paid Investor Program Desc Level Rate Plan Down Payment Option <none> Premium Refundable Refundable Valuation Method Purchase Eligibility AVM Date MI Reduced Doc Type <none> ▼ AVM Model . <none> Renewal Calculation Constant AVM Value 0.00 <u>F</u>annie Mae Info <u>S</u>ubmit

The commitment document will automatically display for you. It will also be saved in Mortgage Builder.

To access your most recent MI commitment again: select **View Certificate** from the MI Interfaces navigation bar.



customercare@radian.com 877.723.4261



÷

© 2019 Radian. All information contained herein is subject to change without notice.

4

Importing MI Fees

MI fees from your submission are automatically imported into Mortgage Builder. To view the detailed MI premium rates, access the Loan Detail screen and click on **MI Insurance**.

MI rates will include any tax or assessments when applicable.

Mortgage Insurance Detail		
0 H 2 C) = D 🖻 🛍 🔿 💷 🕄 🔍 (
Vendor 33 Calc Type LEVEL ZOMP Amort Type <none> Loan Type Conv</none>	Use Base Loan Amt (LTV) Non Refundable - Cannot Be Excluded From	HC/QM Test
LTV % From Coverage % 90.00 0.01 25.00	Upfront Term Renewal Factor Term Renewal Fact 0.00000 10 0.33727 20 0.217	97 60
MI Paid By	BUYER - Lender MI Int Rate Adj 0.0000	
MI Certificate #	71241260 Include Lender/Seller Paid MI Pre	mium
Requested MI Termination LTV	In Sec 32 High Cost/QM Points A	nd Fees Test
Required MI Termination LTV High Risk?	This is LPML Do not default to th	e LE/CD
Required MI Termination LTV High Risk? Disclosed UFMIP \$	This is LPMI. Do not default to th O.00 This is LPMI. Default to the CD or	e LE/CD Ily
Required MI Termination LTV High Risk? Disclosed UFMIP \$ NY LTV	O.00 This is LPMI. Do not default to th O.00 This is LPMI. Default to the CD or	eLE/CD Ily

5

Ineligible Submissions

If the quote resulted in an ineligible submission, the message in the pop up will provide you the reasons.

Check your data entry for accuracy based on the information provided. Resubmit the delegated order to address any data entry issues.

To update your MI Order with any loan or MI coverage changes, select a Request Type of **Resubmission**, modify your data and click **Submit**.

Mortgage Builder Support

For Mortgage Builder support, call 800.850.8060 or email support@mortgagebuilder.com

Radian Support

Assistance with Radian technical issues should be directed to Client Connectivity at: ClientConnectivitySupportInbox@radian.com

customercare@radian.com 877.723.4261

MI STATUS element and description attribute

Status: COMPLETE Suspended Status: COMPLETE The coverage based on this LTV and/or the Payment Plan provided is not available.Please see www.radian.biz or contact our Customer Care team at 877.723.4261.

StatusDescription: The coverage based on this LTV and/or the Payment Plan provided is not available.Please see www.radian.biz or contact our Customer Care team at 877.723.4261.





X

÷.

© 2019 Radian. All information contained herein is subject to change without notice.