

Bulletin - Release Notes

Date: March 22, 2012

Distribution: LOS Clients

Subject: LOS Version 12.1 Release

Contact: If you have questions, please call 1-888-627-7435.

FIS is pleased to announce the 12.1 release version of Loan Origination Studio (LOS).

Release files, core components, and documentation will be available via the client-accessible FTP site (secure.mlsclientsupport.com/Publisher 12.1). Additional information, including a more complete list of changes, is included in an Excel spreadsheet (.xls) available for download from the FTP site.

Note: Publish documentation is also available from the ManageEngine support system (www.mlsclientsupport.com).

FIS is pleased to announce the new/updated items for LOS 12.1:

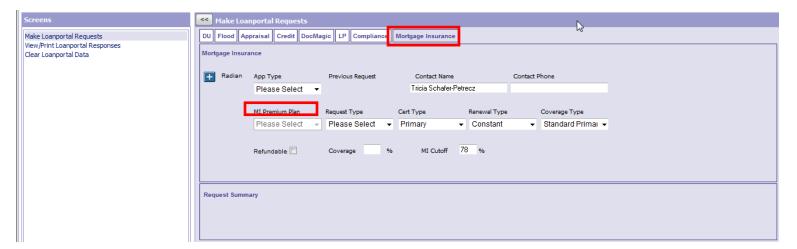
-New Third-Party Interface Added to Radian



Radian Mortgage Insurance

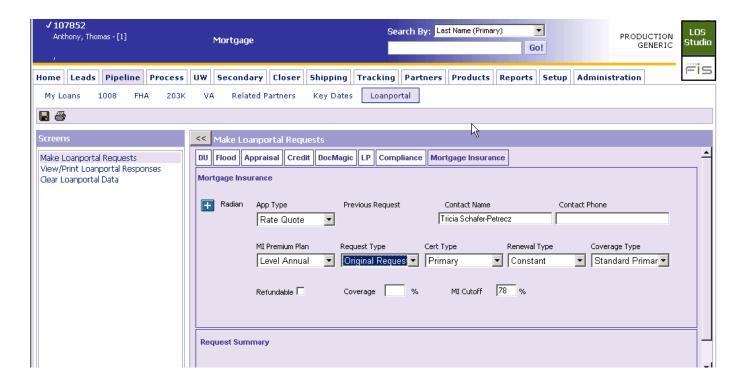
LOS version 12.1 features a new interface to **Radian** for Mortgage Insurance (MI) however, if users would like to maintain MI tables for other vendors, LOS can now offer users a choice.

Users will now be able to systematically order MI Rate Quotes and/or Policies directly from Radian through LoanPortal.



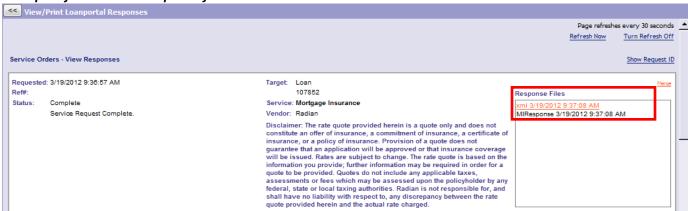


Users will see that there is a new dropdown field labeled "MI Premium Plan." The available MI Premium Plan values for Radian include Deferred Monthly, Regular Monthly, Level Annual and Single Life of Loan.



After MI Services are ordered on a loan, users will be able to view the returned results of their inquiries on the View/Print LoanPortal Responses Screen. Both the PDF and/or XML files will be available to users. The results will populate under Reponses Files as links.

Example of LoanPortal Response for Radian

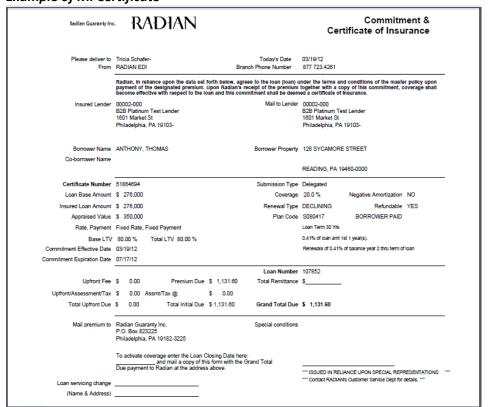




Example of xml file when opened by the user

```
- <RESPONSE_GROUP MISMOVersionID="2.3.1">
    <RESPONDING_PARTY _Name="Radian" _StreetAddress="1601 Market St." _City="Philadelphia"</pre>
         State="PA" PostalCode="19103"
  - <RESPONSE ResponseDateTime="2012-3-19T9:37:06 AM">
       <KEY _Name="RateQuoteDisclaimer" _Value="The rate quote provided herein is a quote only and
          does not constitute an offer of insurance, a commitment of insurance, a certificate of insurance,
          or a policy of insurance. Provision of a quote does not guarantee that an application will be
          approved or that insurance coverage will be issued. Rates are subject to change. The rate quote
         is based on the information you provide; further information may be required in order for a quote to be provided. Quotes do not include any applicable taxes, assessments or fees which may be assessed upon the policyholder by any federal, state or local taxing authorities. Radian is not responsible for, and shall have no liability with respect to, any discrepancy between the
         rate quote provided herein and the actual rate charged."
       <KEY_Name="MSADescription" _Value="Philadelphia PA (MSAD)" />
<KEY_Name="OFHEODecliningMarket" _Value="N" />
       <KEY _Name="ApplyDecliningMarket" _Value="N" />
     - <RESPONSE_DATA>
       + <MI_RESPONSE MISMOVersionID="2.3.1" MIApplicationType="RateQuote"
            MIRateQuoteExpirationDate="2012-3-19" MICertificateType="Primary"
MICompanyName="Radian Guaranty, Inc" MICoveragePercent="20" MIDurationType="Annual"
MIInitialPremiumAmount="1131.60" MIInitialPremiumRateDurationMonths="12"
MIInitialPremiumRatePercent="0.41000" MIPremiumPaymentType="BorrowerPaid"
            MIPremiumRatePlanType="Level" MIRenewalCalculationType="NoRenewals".
       </RESPONSE_DATA>
       <STATUS _Condition="COMPLETED" _Code="0" _Name="APPLICATION" _Description="Thank you
         for choosing Radian"/>
     </RESPONSE>
  </RESPONSE_GROUP>
```

Example of MI Certificate





- As previously stated, users can use existing MI plans that they currently use in LOS today in addition to utilizing the new MI tab in LoanPortal.
- Users will also be able to check the status of a request or receive updates to an MI Certificate request by utilizing the MI Query functionality.
- There is an option to select the Request Type of "Resubmission" however, in order to use this selection; users must have previously ordered an Original Certificate.
- If the MI Certificate for a loan has expired and the user submits a request to update that Certificate through LoanPortal, Radian will return a value of "Suspended." To extend the MI Certificate expiration date, the user must follow the instructions on the PDF and call Radian to have them enter an extension. The user can then submit a MI Query request to pull in the new data.
- If a user decides not to use the values returned from Radian, they can reselect an MI Plan from the Big Picture, which would automatically re-populate HUD Lines 902 and 1003 or they would need to manually override the values on those HUD Lines. The options for the user include either reselecting the MI Plan on the Big Picture or overriding the HUD lines.
- When ordering a rate quote or delegated certificate for the Deferred Monthly and Regular Monthly MI Plans, the MI rate and payment amount will populate and the system will calculate the fee totals. On HUD lines 902 and/or 1003 respectively, users will be responsible for entering the number of months to populate the total MI being collected.
- For Level Annual (collected annually) and Single Life of Loan (collected one time only), LOS will only ingest the rate, not the payment. Once the user specifically enters 12 months, the system will calculate the total payment and the field amount will match the MI Quote or Certificate in order to arrive at the proper amount.
- The following LOS screens have been modified for the new Radian interface: Big Picture, Key
 Dates, Loanportal Requests, Tracking Loan Status and GFE.

Big Picture:

Mortgage Insurance

Key Dates:

- MI Ordered Date
- MI Received Date
- MI Expiration



LoanPortal:

• New MI tab with dropdowns, fields, etc. .

Tracking Loan Status:

- Mtg Insurance Ordered/Sent
- Mtg Insurance Received/Dated
- Mtg Insurance Company/Individual

GFE:

- HUD Line 902
- HUD Line 1003

Shipping Conditions:

- MI Company
- MI Certification #



MI Rate and Payment Calculations for HUD Line 1003



MI Rate and Payment Calculations for HUD Line 1003 w/12 months entered





■ Decision Engine-enabled environments only — Since the Decision Engine (DE) relies on current MI tables in LPRW to determine qualifying MI payments and ratios, FIS recommends that users maintain current LPRW tables. If users choose to maintain their MI tables in LPRW and a user orders a MI Quote/Certificate through LoanPortal (meaning both sets of MI values are present), the DE will base its calculations on the values returned from Radian. If users choose not to utilize MI tables in LPRW, users should request an MI Rate Quote prior to going to Modeling and Pricing for product selection. As a result, if the product is selected prior to receiving a Radian rate quote, MI payments returned from the DE may not reflect the current value.