Radian Receives RIMS Risk Maturity Model Recognition for Fourth Straight Year

Named RMM 2018 Leader in Enterprise Risk Management

Philadelphia, March 18, 2019 — Radian is named a recipient of the 2018 Risk Maturity Model (RMM) Recognition. Presented by Steven Minsky, CEO of LogicManager, at the annual RIMS ERM Conference, the RMM Recognition is an annual distinction highlighting organizations with industry-leading enterprise risk management (ERM) programs. Each of these organizations has taken initiative to build a better tomorrow, today.

"We are pleased that Radian is the recipient of this recognition for the fourth consecutive year and once again the only mortgage insurance provider to be awarded this distinction," said Frank Hall, chief financial officer, Radian. "Over the past year, we have strengthened our enterprise risk management (ERM) governance structure, improved the alignment between ERM and the other assurance functions at Radian and enhanced our ERM process for managing our risks.

The key components of Radian's integrated approach to risk management include: (i) a centralized enterprise risk management function led by Betty Cohen, Senior Vice President of Enterprise Risk Management, that resides within the office of the Chief Financial Officer and is responsible for overseeing the process for risk identification, assessment, management and mitigation across the organization; (ii) various management committees that oversee specific risks; (iii) business units that manage specific risks associated with their business activities; and (iv) an internal audit function that performs periodic, independent reviews and tests compliance with risk management policies, procedures and standards across the company.

"I am proud to recognize Radian for its leadership and dedication to enterprise risk management," said Steven Minsky, author of the RIMS Risk Maturity Model and CEO of LogicManager, Inc. "Not only has Radian achieved a repeatable, mature, and effective ERM program, they have taken an integral step to pioneering a better tomorrow."

"Mature ERM competencies are known to deliver incremental value, enhancing organizations' ability to effectively improve performance by naturally integrating risk management," said RIMS Vice President of Strategic Initiatives Carol Fox. "Congratulations to all of this year's RMM Recognition winners for truly embracing uncertainty and successfully developing coordinated and repeatable risk management approaches."

Over the past decade, thousands of organizations around the world have leveraged the RIMS Risk Maturity Model to drive their ERM programs. This year, Radian received RIMS RMM scores that distinguished them as a leader in enterprise risk management among a field of 472 applicants. Radian and just 13 others achieved the scores needed to demonstrate their implementation of sustainable, repeatable processes that drive business performance.

About the RMM Recognition Program
The RMM Recognition is an annual distinction with the ultimate goal of enhancing the discipline of ERM. The RMM Recognition Program acknowledges organizations who achieve high levels of ERM maturity, as defined by the RIMS Risk Maturity Model (RMM). Authored by Steven Minsky, CEO of

LogicManager, and published by RIMS, the risk management society™, the RIMS RMM is both an umbrella framework for enterprise risk management and a free online assessment tool for risk professionals. To take the RMM assessment, visit: www.rims.org/rmm

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