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Master Policy Endorsement No Arbitration

	Radian Guaranty Inc. • 1601 Market Street • Philadelphia, Pennsylvania • 19103-2337 800.523.1988 • 215.231.1000
Participant	Policy issued to:
Name	
	Attached to and forming part of:
Master Policy number	
	Effective date of Endorsement:
	The following shall apply if the principal place of business of the Initial Insured, as designated on the Cover Page of the above-captioned Master Policy, is located in Georgia or Missouri. Capitalized terms not otherwise defined herein shall have the meaning set forth in such Master Policy.
Section 1	Section 1 (Definitions) of the Policy is hereby amended by deleting the definition of "Applicable Law" and replacing it with the following:
	Applicable Law means any controlling federal, state, local, or foreign law, statute or ordinance, common law, or any rule, regulation, judgment, order, writ, injunction, ruling, decree, agency requirement, license, or permit of any governmental authority.
Section 15	Sections 15.1 (Arbitration) and 15.2 (Applicablility to GSE Beneficiary) of the Policy is hereby amended by deleting such sections in their entirety and replacing them with the following:
	15.1 [Reserved]
	15.2 [Reserved]
Corporate Seal	<i>In witness whereof,</i> the Company has caused its Corporate Seal to be hereto affixed and these presents to be signed by its duly authorized officers in facsimile to become effective as its original seal and signatures and binding on the Company.
	Radian Guaranty Inc. Redian Guaranty Inc. Redian Guaranty Inc. Redian Guaranty Inc.
	President BORATE OF THE AND THE AND THE AND THE ADDRESS OF THE AD
	Secretary

To be countersigned by the Company's duly authorized agent to the extent required by applicable state law or regulation.

Authorized Company representative