



Radian Announcement eBulletin #2022-3 | August 4, 2022

Equifax Coding Error

Radian was notified of an Equifax® coding error, which produced inaccurate credit scores on approximately 12% of credit reports issued by Equifax between March 17, 2022, and April 6, 2022. Radian aligns with the GSEs' determination that an inaccurate Representative Credit Score, resulting from the Equifax coding error, will not be considered material and will not be subject to rescission based solely on this issue.

MI Price Adjustments and Data Corrections

Where the coding error has resulted in the potential overcharge or undercharge for mortgage insurance, Radian will work with you to ensure appropriate updates are made.

- If the corrected Representative Credit Score would have resulted in a lower mortgage insurance premium rate, Radian will correct pricing, and return any premium overage.
- If the corrected Representative Credit Score would have resulted in a higher mortgage insurance premium rate, the original mortgage insurance premium rate will remain, and Radian will not pursue collecting additional premium.

For impacted loans with a Radian Commitment or Certificate, please submit an email, titled "Equifax Coding Issue", and include the Radian Commitment/Certificate number and the corrected Representative Credit Score to customercare@radian.com.

For impacted loans that are not in a Commitment or Certificate status, as of the date of this announcement, please submit the corrected Representative Credit Score with your mortgage insurance application to Radian. For your reference, the GSEs issued the following announcements with requirements for addressing underwriting and data correction.

Fannie Mae	Freddie Mac
Fannie Mae Lender Letter (LL 2022-22)	Freddie Mac Bulletin 2022-14

If you have any questions, please contact your Radian Account Manager.

Questions?

Radian Customer Care: 877.RADIAN1 (723.4261) | Contact your [Radian Account Manager](#)
[Visit our website](#) to view all [Radian eBulletins](#).

Thank you for your continued business as we strive to promote and preserve the American dream of homeownership.

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